



Adcon Capital Services Limited

CIN: L67120MP1994PLC00851

Corporate Off: 47A, Kali Krishna Tagore Street, Ground Floor, Police Station Posta, Ward No. 22, Kolkata - 700007
Tel: +91 33 2259 8877 | Website: www.adconcap.com | Email: adconcapital@gmail.com

November 22, 2022

The Deputy Manager

Dept. of Corp. Services

BSE Limited

P. J. Towers, Dalal Street, Fort

Mumbai – 400 001

Ref: **Scrip Code: 539506**

Sub: **Update on the Proposed Rights Issue**

Respected Sir or Madam,

Pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of the Company will be held on November 25, 2022, inter-alia to transact the following matters:

1. To consider and approve the issue price and issue size for the proposed Right Issue.
2. To consider and approve the Exchange Ratio / Rights entitlement ratio for the proposed Right Issue.
3. To fix Record Date to ascertain the eligible shareholders for the proposed Right Issue.
4. To determine issue opening date, issue closing date and last date for market renunciation.
5. Taking on record and adopting the Letter of Offer ("LOF") along with the Abridged Letter of Offer ("ALOF"), Rights Entitlement Letter ("REL"), Composite Application Form ("CAF").
6. Any other matter incidental and connected to Right Issue.

You are requested to kindly take the same on record.

Thanking You,

Yours Faithfully,

For ADCON CAPITAL SERVICES LIMITED

PIYUSH SARAF

DIN: 02578675

WHOLE-TIME DIRECTOR